

VENTURA GUARANTY

November 09, 2015

BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Ph : 22721233, Fax : 22723121/ 3719

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report for the Second Quarter and Half Year ended September 30, 2015

Scrip Code: 512060

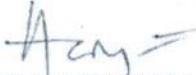
We are enclosing herewith copy of the Un-audited Financial Results (Provisional) of the Company for the Second Quarter and Half Year ended September 30, 2015 as per the format prescribed under Clause 41 of the Listing Agreement. The said Un-audited Financial Results were taken on record by the Board of Directors of the Company at their Meeting held on today i.e. Monday, November 09, 2015.

We are also enclosing herewith the 'Limited Review Report' prepared by our Auditors M/s CNK & Associates LLP, Chartered Accountants with respect to the Un-audited Financial Results of the Company for the Second Quarter and Half Year ended September 30, 2015.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For VENTURA GUARANTY LIMITED


HEMANT MAJETHIA
DIRECTOR
(DIN: 00400473)
Encl : as above



VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.
CIN : L29299MH1984PLC034106

VENTURA GUARANTY

PART I
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(In ₹)

Particulars	STANDALONE					
	For the Quarter Ended			For Half Year ended		For the Year ended
	30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
1 Income from operations						
a. Net Sales / Income from operations	-	-	19,679	-	42,553	77,361
b. Other Operating Income	-	-	-	-	-	-
Total Income	-	-	19,679	-	42,553	77,361
2 Expenditure						
a) Operating Expenses	-	-	-	-	-	-
a) Employee Cost	-	-	-	-	-	-
b) Depreciation and amortisation	-	-	-	-	-	-
c) Other Expenditure	71,444	23,100	78,524	94,544	93,584	253,738
- Listing Fees	57,000	57,000	28,090	114,000	56,180	112,350
Total Expenditure (a+b+c)	128,444	80,100	106,614	208,544	149,764	363,568
3 Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(128,444)	(80,100)	(86,935)	(208,544)	(107,211)	(286,237)
4 Other Income	3,146	418	31,037	3,564	53,931	8,594,162
5 Profit / (Loss) before Interest & Exceptional Items (3+4)	(125,298)	(79,682)	(55,898)	(204,980)	(53,280)	8,307,925
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) after Interest but before Exceptional Items (5-6)	(125,298)	(79,682)	(55,898)	(204,980)	(53,280)	8,307,925
8 Exceptional Items -	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before Tax (7+8)	(125,298)	(79,682)	(55,898)	(204,980)	(53,280)	8,307,925
10 Tax Expense						
- Current Tax	-	-	(7,000)	-	8,000	142,000
- Deferred Tax	1,691	1,691	1,903	3,382	3,806	7,611
- Tax Provision for earlier years	-	-	-	-	-	(71,256)
11 Net Profit from ordinary activities after Tax (9-10)	(126,989)	(81,373)	(50,801)	(208,362)	(65,086)	8,229,570
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	(126,989)	(81,373)	(50,801)	(208,362)	(65,086)	8,229,570
14 Net Profit / (Loss) after taxes	(126,989)	(81,373)	(50,801)	(208,362)	(65,086)	8,229,570
15 Paid-up Equity Share Capital (Face value of ₹ 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
16 Reserves excluding revaluation reserves	-	-	-	-	-	28,319,934
17.i Earnings per Share (before extraordinary items) (of ₹10/- each) (not annualised)						
Basic EPS	(0.04)	(0.03)	(0.02)	(0.07)	(0.02)	2.38
Diluted EPS	(0.04)	(0.03)	(0.02)	(0.07)	(0.02)	2.58
17.ii Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)						
Basic EPS	(0.04)	(0.03)	(0.02)	(0.07)	(0.02)	2.38
Diluted EPS	(0.04)	(0.03)	(0.02)	(0.07)	(0.02)	2.58

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

A PARTICULARS OF SHAREHOLDING	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
1 Public Shareholding						
- Number of Shares	927,142	927,142	927,142	927,142	927,142	927,142
- Percentage of Shareholding	29.02%	29.02%	29.02%	29.02%	29.02%	29.02%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered	NA	NA	NA	NA	NA	NA
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered	2,267,658	2,267,658	2,267,658	2,267,658	2,267,658	2,267,658
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	70.98%	70.98%	70.98%	70.98%	70.98%	70.98%

B PARTICULARS	3 MONTHS ENDED (30/09/2015)					
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						



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CIN : L29299MH1984PLC034106

VENTURA GUARANTY

- 2 -

STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2015

PARTICULARS	STANDALONE	
	HALF YEAR ENDED SEPTEMBER 30,2015	PREVIOUS YEAR ENDED MARCH 31,2015
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	31,948,000	31,948,000
(b) Reserves and Surplus	28,111,572	28,319,934
Sub-total - Shareholders' funds	60,059,572	60,267,934
2 Minority interest	-	-
3 Non-current liabilities		
(a) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other Current liabilities	45,250	57,696
(d) Short-term provisions	7,667,520	7,667,520
Sub-total - Current liabilities	7,712,770	7,725,216
TOTAL - EQUITY AND LIABILITIES	67,772,342	67,993,150
B ASSETS		
1 Non-current assets		
(a) Fixed assets	-	-
(b) Non-current investments	66,045,400	65,045,400
(c) Deferred tax assets (net)	59,350	62,732
(d) Long-term loans and advances	-	-
(e) Trade Receivables	-	-
Sub-total - Non-current assets	66,104,750	66,108,132
2 Current assets		
(a) Current investments	-	-
(b) Trade receivables	-	-
(c) Cash and cash equivalents	1,126,035	1,419,058
(d) Short-term loans and advances	541,557	465,960
(e) Other current assets	-	-
Sub-total - Current assets	1,667,592	1,885,018
TOTAL - ASSETS	67,772,342	67,993,150

Notes:

- 1) The Company operate in a Single Segment i.e. Investment Activity
- 2) The above results have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on 09/11/2015, approved the same and its release.
- 3) In compliance with clause 41 of the Listing Agreement with Stock Exchange, a limited review of the results for the quarter ended 30/09/2015 has been carried out by the Statutory Auditors.
- 4) In the opinion of the management there is no diminution in the value of Non Current investments other than temporary nature.
- 5) Previous period figures have been re-grouped/re-classified, wherever necessary.

Date: 09/11/2015

Place: Mumbai



FOR VENTURA GUARANTY LTD.



HEMANT MAJETHIA
DIRECTOR

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INDEPENDENT AUDITORS' REVIEW REPORT**TO THE BOARD OF DIRECTORS OF
VENTURA GUARANTY LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Ventura Guaranty Limited** ('the Company') for the quarter and six month period ended 30th September, 2015 (the "Statement") being submitted by the Company pursuant to Clause 41 of the listing agreement issued by the Securities and Exchange Board of India ("Listing Agreement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) which continue to be applicable in respect of section 133 of the Companies Act, 2013] read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the note number 4 to Unaudited Financial Results for Quarter and six month period ended 30th September, 2015 with regard to no diminution in the value of Non-current Investments other than temporary nature based on the management estimate.
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and
 - (ii) Give a true and fair view of the net loss and other financial information of the Company for the quarter and six month period ended 30th September, 2015.



6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock exchanges and the particulars relating to investor complaints disclosed in statement for the quarter and six month period ended 30th September, 2015 from the details furnished by the Management.

For and on behalf of
CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W


Hiren Shah
Partner

Membership No.: 100052
Mumbai, November 9, 2015

